Tax Time Customer Insights 2022

90%

of America shops with Walmart. See how they plan to shop during tax season.



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edge and owledge. antity nere N. enter it here N. enter it here We asked our community of Walmart customers how they plan on approaching Tax season 2022. Then, we compared that to last year's sales to get insights on what to expect of this year's Tax Time Shopping Season.

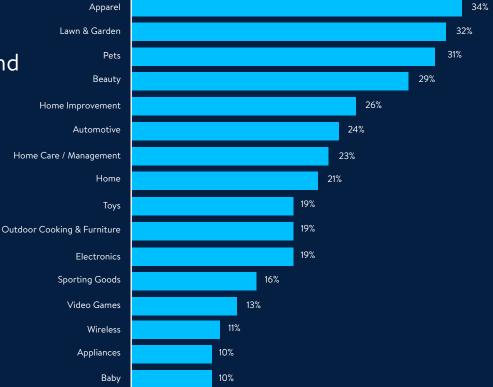


Nearly half of Walmart customers surveyed begin shopping with their tax refund in April or later



Apparel, Lawn & Garden, and Pets are top-of-mind when shopping with refund money at Walmart





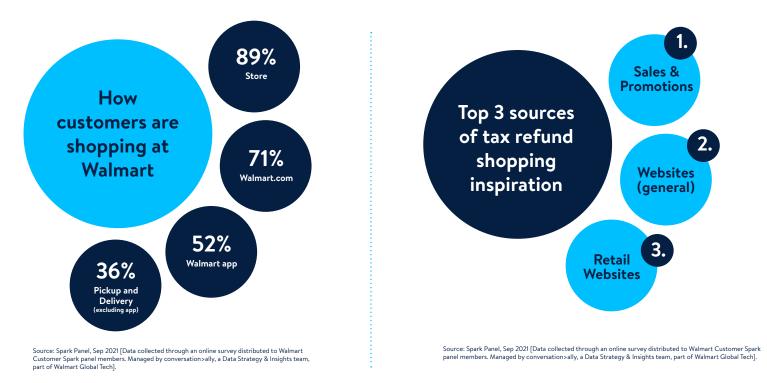
Source: Spark Panel, Sep 2021 [Data collected through an online survey distributed to Walmart Customer Spark panel members. Managed by conversation>ally, a Data Strategy & Insights team, part of Walmart Global Tech].



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Customers flock to Walmart to score deals they've been eyeing during Tax Time

From February until the end of March, Walmart's full funnel marketing campaign and Tax Time experience help customers get the most out of their tax refund and score major savings on the hottest in tech, home, tires and more. Promotions will appear in radio, audio, paid social, branded content, influencers, display, and search.



Make sure you have a strong omni strategy to capture customers wherever they choose to shop, such as on-site campaigns to drive in-store decision making.

More than 3 in 5 Walmart shoppers are online while in Walmart stores to inform their purchase decisions

Online activations allow suppliers to remain top-of-mind as Walmart shoppers search online



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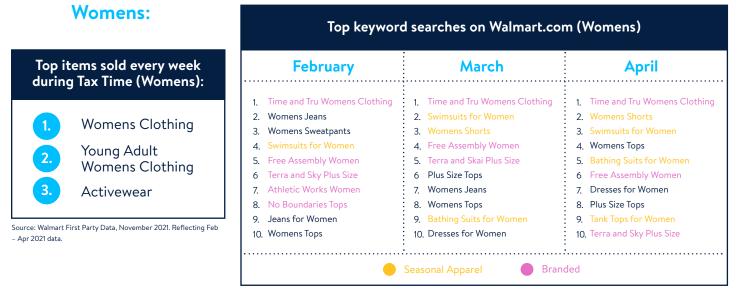
Apparel



2 in 5 Walmart shoppers plan to purchase Apparel from Walmart with their tax refund this year

Mens:





Source: Walmart First Party Data, November 2021. Reflecting Feb - Apr 2021 data.

Search volumes for mens and womens apparel peaked from the end of March to early April in 2021. Search keywords were primarily nonbranded for men, while seasonal and branded keyword searches were popular for womens apparel.

Source: Walmart First Party Data, November 2021. Reflecting Feb - Apr 2021 data.

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Automotive



24% of Walmart shoppers plan to purchase Automotive items at Walmart with their tax refund this year

Top items sold every week during Tax Time:



Source: Walmart First Party Data, November 2021. Reflecting Feb – Apr 2021 data.

Shoppers are searching for a range of automotive products – and nonbranded keywords continue to play an important role in search.

Source: Walmart First Party Data, November 2021. Reflecting Feb – Apr 2021 data.

Top keyword searches on Walmart.com			
February	March	April	
1. Tires	1. Tires	1. Tires	
2. Car Batteries	2. Car Batteries	2. Car Batteries	
3. Car Battery	3. Car Stereo	3. Cat Stereo	
4. Wiper Blades	4. Oil Filter	4. Oil Filter	
5. Oil Filter	5. Car Accessories	5. Pressure Washer	
6 Auto Battery	6 Pressure Washer	6 Car Accessories	
7. Windshield Wipers	7. Wiper Blades	7. Wiper Blades	
8. Car Stereo	8. Car Radio	8. Motor Oil	
9. Air Compressor	9. Car Battery	9. Car Radio	
10. Car Accessories	10. Motor Oil	10. Car Battery	

Source: Walmart First Party Data, November 2021. Reflecting Feb - Apr 2021 data.

Baby

Walmart continues to be a shopper's destination for everyday essentials like Baby, especially during Tax Time



Source: Walmart First Party Data, November 2021. Reflecting Feb - Apr 2021 data.

Source: Walmart First Party Data, November 2021. Reflecting Aug 2020 - Jul 2021 data.

Beauty



2 in 5 Walmart shoppers plan to purchase Beauty products at Walmart with their tax refund

Source: Spark Panel, Sep 2021 [Data collected through an online survey distributed to Walmart Customer Spark panel members. Managed by conversation>ally, a Data Strategy & Insights team, part of Walmart Global Tech].

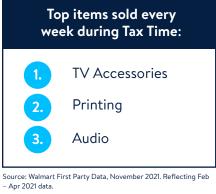


Source: Walmart First Party Data, November 2021. Reflecting Aug 2020 – Jul 2021 data.

Electronics

1 in 4 shoppers are planning to buy Electronics with their tax refund at Walmart

Source: Spark Panel, Sep 2021 [Data collected through an online survey distributed to Walmart Customer Spark panel members. Managed by conversation>ally, a Data Strategy & Insights team, part of Walmart Global Tech]





February	March	April
1. TV	1. TV	1. TV
2. Laptop	2. Laptop	2. Laptop
3. Printer	3. Printer	3. Smart TV
4. Smart TV	4. Smart TV	4. Printer
5. Roku TV	5. Roku TV	5. Roku TV
6 TVs on Sale	6 Gaming PC	6 Gaming PC
7. Gaming PC	7. Laptops	7. Laptops
8. Laptops	8. TVs on Sale	8. Bluetooth Speaker
9. iPad	9 iPad	9. Airpods Pro Apple New
10. Roku	10. Bluetooth Speaker	10. TVs on Sale

Source: Walmart First Party Data, November 2021. Reflecting Feb - Apr 2021 data.

Source: Walmart First Party Data, November 2021. Reflecting Aug 2020 – Jul 2021 data.

Furniture



Shoppers turn to Walmart for their Furniture needs during Tax Time



Walmart's online traffic for furniture outperformed the category average during Tax Time last year. Suppliers can seize the opportunity to build shopper awareness and consideration through a display and search campaign.

Source: Walmart First Party Data, November 2021. Reflecting Aug 2020 - Jul 2021 data.

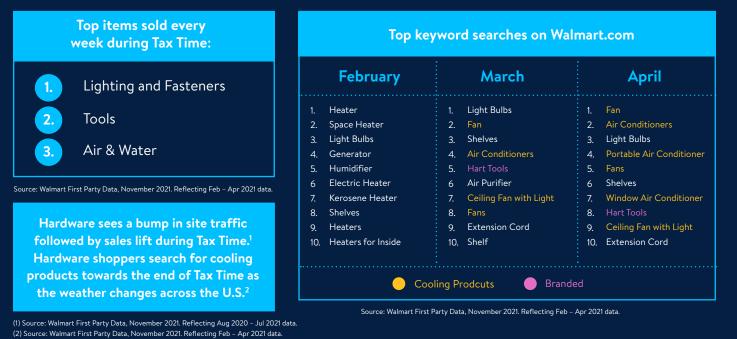
Top keyword searches on Walmart.com					
February		March		April	
1.	Desk	1.	TV Stand	1.	TV Stand
2.	TV Stand	2.	Desk	2.	Desk
3.	Dresser	3.	Dresser	3.	Dressers for Bedroom
4.	Computer Desk	4.	Futon	4.	Futon
5.	Futon	5.	Computer Desk	5.	Computer Desk
6	Office Chair	6	Coffee Table	6	Dresser
7.	Coffee Table	7.	Dressers for Bedroom	7.	Coffee Table
8.	Bookshelf	8.	Bookshelf	8.	Office Chair
9.	Nightstand	9.	Office Chair	9.	Mattress
10.	Dressers for Bedroom	10.	Nightstand	10.	Twin Mattress

Source: Walmart First Party Data, November 2021. Reflecting Feb - Apr 2021 data.

Hardware & Tools

1 in 4 Walmart shoppers plan to purchase home improvement items at Walmart with their tax refund

Source: Spark Panel, Sep 2021 [Data collected through an online survey distributed to Walmart Customer Spark panel members. Managed by conversation>ally, a Data Strategy & Insights team, part of Walmart Global Tech]



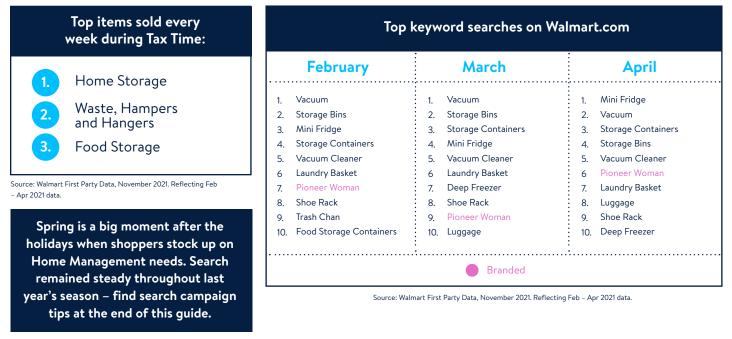
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Home Management



23% of Walmart shoppers plan to purchase their Home Management needs at Walmart with their tax refund

Source: Omnibus Spark Survey, Feb 2022 [Data collected through an online survey distributed to Walmart Customer Spark panel members. Managed by conversation>ally, a Data Strategy & Insights team, part of Walmart Global Tech].



Source: Walmart First Party Data, November 2021. Reflecting Aug 2020 - Jul 2021 data

Lawn & Garden

32% of Walmart shoppers plan to buy Lawn & Garden products at Walmart with their tax refunds

Source: Omnibus Spark Survey, Feb 2022 [Data collected through an online survey distributed to Walmart Customer Spark panel members. Managed by conversation>ally, a Data Strategy & Insights team, part of Walmart Global Tech].

Top items sold every week during Tax Time:	Top keyword searches on Walmart.com		
Bird & Planters	February	March	April
	1. Snow Shovel	: 1. Patio Furniture	1. Outdoor Furniture Sets
2. Lawn & Garden Chemicals	2. Patio Furniture	2. Grill	2. Grill
	3. Outdoor Furniture on	3. Outdoor Furniture on	3. Blackstone Griddle
3. Grill Accessories	Clearance	Clearance	4. Patio Eurniture
	4. Ice Melt	4. Blackstone Griddle	5. Lawn Mower
_	5. Snow Blower	5. Outdoor Pillows	6 Patio Chairs
e: Walmart First Party Data, November 2021. Reflecting Feb	6 Grill	6 Outdoor Furniture Sets	7. Outdoor Pillows
r 2021 data.	7. Blackstone Griddle	7. Patio Chairs	8. Outdoor Cushions
Last year, shoppers turned to	8. Propane Tank	8. Lawn Mower	9. Potting Soil
Walmart for their lawn and	9. Plants	9. Egg Chair	10. Outdoor Rugs
garden needs throughout March	10. Blackstone	10. Outdoor Cushions	
		: 	:
and April, when searches and sales peaked and outperformed		Branded	
the category average.		Walmart First Party Data Nevember 2021 Poflact	

Walmart First Party Data, November 2021. Reflecting Aug 2020 - Jul 2021 data.

Source: Walmart First Party Data, November 2021. Reflecting Feb - Apr 2021 data.

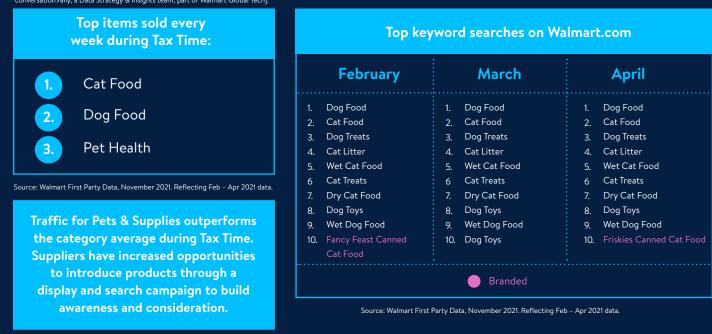
Pets & Supplies



2 in 5 Walmart shoppers plan to purchase Pet products at Walmart with

their tax refund

Source: Omnibus Spark Survey, Feb 2022 [Data collected through an online survey distributed to Walmart Customer Spark panel members. Managed by conversation>ally, a Data Strategy & Insights team, part of Walmart Global Tech].



Source: Walmart First Party Data, November 2021. Reflecting Aug 2020 - Jul 2021 data.

Sporting Goods

16% of Walmart shoppers are planning to use their tax refund at Walmart to purchase Sporting Goods

Source: Omnibus Spark Survey, Feb 2022 [Data collected through an online survey distributed to Walmart Customer Spark panel members. Managed by conversation>ally, a Data Strategy & Insights team, part of Walmart Global Tech].

Top items sold every week during Tax Time:	Top keyword searches on Walmart.com		
1. Fishing	February	March	April
	1. Treadmill	1. Trampoline	1. Trampoline
2. Camping	2. Weights	2. Ping Clothes	2. Kayak
	3. Tent	3. Treadmill	3. Tent
3. Sports	4. Trampoline	4. Kayak	4. Cooler
	5. Dumbbells	5. Tent	5. Camping Accessories
urce: Walmart First Party Data, November 2021. Reflecting Feb – Apr 2021 data.	6 Camping Accessories	6 Camping Accessories	6 Treadmill
	7. Exercise Bike	7. Cooler	7. Weights Camping
	8. Kayak	8. Weights	8. Fishing Rod and
Walmart online traffic and search	9. Air mattress with	9. Basketball Hoop	Reel Combo
begins to climb as shoppers receive	Built- in-Pump	10. Dumbbells	9. Basketball Hoop
their tax refunds and prepare for	10. Exercise equipment		10. Camping Chairs
spring sports and activities.	-	Branded	

Source: Walmart First Party Data, November 2021. Reflecting Feb – Apr 2021 data.

Toys & Video Games



19% of Walmart shoppers plan to purchase Toys & Video Games at Walmart with their tax refund

Source: Omnibus Spark Survey, Feb 2022 [Data collected through an online survey distributed to Walmart Customer Spark panel members. Managed by conversation>ally, a Data Strategy & Insights team, part of Walmart Global Tech].

Toys:



Source: Walmart First Party Data, November 2021. Reflecting Feb – Apr 2021 data.



Source: Walmart First Party Data, November 2021. Reflecting Feb - Apr 2021 data.

Media & Gaming:



Source: QT WMTUS-Omnibus: Monday Week 38 FY22, Nov 2021 [Data collected through an online survey distributed to Walmart Customer Spark panel members. Managed by conversation>ally, a Data Strategy & Insights team, part of Walmart Global Tech].

Top keyword searches on Walmart.com (Media & Gaming)

February	March	April
 PS5 Xbox Series X PS5 Console PlayStation 5 PlayStation 5 Console Nintendo Switch Nintendo Switch Games PS4 Funko Pop PS4 Controller 	 PS5 Xbox Series X PlayStation 5 Nintendo Switch PS5 Console Xbox Series S Nintendo Switch Games PS4 Controller PS4 Xbox Series S 	 PS5 Xbox Series X Nintendo Switch PlayStation 5 PS4 Controller Xbox Series S Xbox PS4 Nintendo Switch Games Funko Pop

Source: Walmart First Party Data, November 2021. Reflecting Feb - Apr 2021 data.

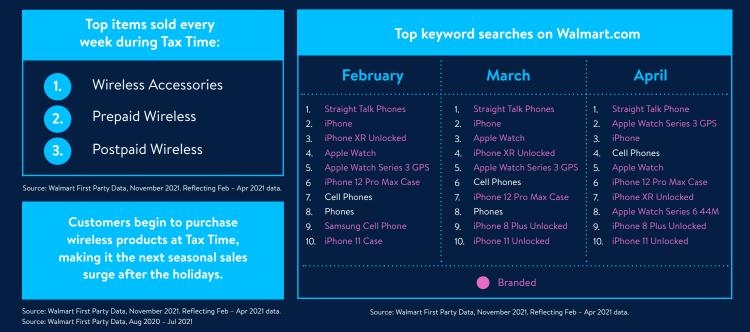
Tax Time is the next seasonal moment after the holidays when sales surge as shoppers invest in toy products, and media and gaming.

Source: Walmart First Party Data, November 2021. Reflecting Aug 2020 - Jul 2021 data.



11% of Walmart shoppers are very likely to buy Wireless products at Walmart with their tax refunds

Source: Spark Panel, Sep 2021 [Data collected through an online survey distributed to Walmart Customer Spark panel members. Managed by conversation>ally, a Data Strategy & Insights team, part of Walmart Global Tech].



Tax Time Tips

Try these everyday best practices and seasonal recommendations to get the most out of this shopping moment.

Display Campaign Fundamentals

☐ Align Display campaign strategies with overall targeting tactics. For example: To drive reach and awareness, leverage historical shopping segments. Or to drive conversions, leverage predictive targeting.

Search Campaign Fundamentals

- Be "Always On" by running the campaign throughout the year to maximize product visibility.
- Continuously **optimize your product pages** by including keywords that convert well within your Manual campaigns.
- □ Be ready for last-minute shoppers by **adding bid multipliers on mobile** to capture these customers. Reference the placement report to identify which placements are showing stronger performance.



- Bid strategically and reference the **Item Performance Report** to bid for items driving sales.
- □ Identify new keywords using the **Item Keyword Report** and bid on them within your Manual campaigns.
- Regularly check the **Item Health Report** to ensure items are in stock, published and win the Buy Box.
- □ Use **automated rules** to give you the ability to set rules to trigger campaign notifications for budget adjustments and to alert when your campaign budgets have capped out. Use alerts to identify potential threats to your campaign. For example:
 - Spend dropping to \$0 DoD this signals a campaign issue
 - CTR decreasing 40% WoW this signals competition
 - ROAS decreasing 40% WoW this signals inefficiency

Get the Most out of Tax Time

- **Display campaigns:**
 - Expand reach of contextual targeting tactics with macro contextual targeting to reach shoppers who are browsing similar shopping categories.
 - Align creative activations with different seasonal moments, like making sure images have seasonal relevance.
 - Select flight dates to match seasonal beats.
- Search targeting: Make sure your targeting allows for the increased traffic the season brings. *Tips:*
 - If you're only running exact match types, try phrase or broad during this timeframe to capture more searches.
 - If you're only running Manual, try enabling auto during this timeframe.
 - Try enabling items that don't typically sell during this timeframe.
 - If you've paused underperforming but high-volume keywords, resume them during this timeframe they're more likely to convert during this peak season.
- □ Layer in seasonal SKUs and top-performing SKUs to always-on campaigns to account for holiday traffic spikes.
- **Consider higher daily budgets,** like increasing by 10-15% during peak periods, to keep your ads available all day long to capture the highest volume of customers shopping onsite for Tax Time.
- **Bid competitively** with a higher-than-average budget to support the increase in click activity. Tip: Use the new Suggested CPC feature for competitive bidding guidance.
- □ **Tips for keyword selection:** Use "Suggested Keywords" to optimize keyword term selections. Expand your reach, if your item qualifies, by adding relevant keywords you would normally use in campaigns plus top trending keywords for Tax Time categories. Find them in this guide.